

BUSINESS ADVISOR/TREASURER

The BCCA continues to be fiscally sound with the exceptional BCCA Board as administrators of the operations of the club.

The BCCA's investment portfolio continues to have positive gains, yields improved dramatical this fiscal year allowing better returns on our investment portfolio. Interest alone this past year was over \$22,000, something the BCCA hasn't seen in several years. I am currently moving available cash to the CDs to get better returns for the BCCA assets. Maintaining and protecting the BCCA's investments even with average returns should be the priority. These are the memberships' assets that the BCCA has accumulated for the longevity of the BCCA. The BCCA is fiscally sound and there is always a need to have an emergency fund for unseen circumstances. The assets that the BCCA has should cover any unforeseen expenditures that would arise.

The BCCA was able to donate once again to the Charitable Trust and to AKC Reunite Disaster Fund totaling \$30,000. While expenses continually increase for the club, our Board is being fiscally sound in the operation of the club.

The 2024-2025 Budget was completed and approved by the BCCA Board of Directors at the July meeting. As always, the Budget is a guide and at times some expenditures may skew the proposed budget, but I feel this will provide a good direction for the upcoming year.

The BCCA's taxes were completed in August by a "third party" per the guidelines of the club. This allows another set of eyes apart from the review committee to oversee the accounting and correct any errors should they be found.

Regards,



Don Means

Bearded Collie Club of America

Balance Sheet

As of June 30, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
01000 Checking (Edward Jones)	0.00
010 BCCA Checking	100,131.65
020 BCCA Rescue	8,832.43
Total 01000 Checking (Edward Jones)	108,964.08
Total Bank Accounts	\$108,964.08
Accounts Receivable	
04000 Accounts Receivable	0.00
Accounts Receivable	0.00
Total Accounts Receivable	\$0.00
Other Current Assets	
03000 Prepaid Expense	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$108,964.08
Other Assets	
10000 Savings	
010 CDs (Edward Jones)	192,000.00
020 BCCA Rescue CD's	63,000.00
Total 10000 Savings	255,000.00
Total Other Assets	\$255,000.00
TOTAL ASSETS	\$363,964.08
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
40000 Deferred Income	0.00
Total Other Current Liabilities	\$0.00
Total Current Liabilities	\$0.00
Total Liabilities	\$0.00
Equity	
50000 Retained Earnings	294,160.29
Retained Earnings	84,208.75
Net Income	-14,404.96
Total Equity	\$363,964.08
TOTAL LIABILITIES AND EQUITY	\$363,964.08

Bearded Collie Club of America

Profit and Loss YTD Comparison

July 2023 - June 2024

	TOTAL	
	JUL 2023 - JUN 2024	JUL 2023 - JUN 2024 (YTD)
Income		
01000 Membership		
010 Individuals		
1 Renewals	14,438.92	14,438.92
2 Late Fees	225.00	225.00
3 New Members	380.00	380.00
Total 010 Individuals	15,043.92	15,043.92
020 Affiliate Clubs	300.00	300.00
Total 01000 Membership	15,343.92	15,343.92
02000 Other		
010 Interest	22,440.64	22,440.64
020 Donations (non-Rescue)	50.00	50.00
030 Publications (non-B'tin)		
2 Illustrated Standard	469.00	469.00
3 Breeder Listing	1,000.00	1,000.00
Total 030 Publications (non-B'tin)	1,469.00	1,469.00
Total 02000 Other	23,959.64	23,959.64
10000 Bulletin		
010 Subscription & Copies	20.00	20.00
1 Subscriptions	8,933.00	8,933.00
Total 010 Subscription & Copies	8,953.00	8,953.00
020 Advertising	20,696.34	20,696.34
Total 10000 Bulletin	29,649.34	29,649.34
18000 Rescue		
010 Adoption	800.00	800.00
020 Donations	325.00	325.00
040 Fund Raising	4,107.25	4,107.25
Total 18000 Rescue	5,232.25	5,232.25
50000 National Specialities		
070 2023 - Frankenmuth Bay	11,969.20	11,969.20
Total 50000 National Specialities	11,969.20	11,969.20
Total Income	\$86,154.35	\$86,154.35
GROSS PROFIT	\$86,154.35	\$86,154.35
Expenses		
05000 Administrative		
010 General Supplies & Svcs		
1 Postage & Mail Svcs	151.07	151.07
3 Supplies	12.00	12.00
Total 010 General Supplies & Svcs	163.07	163.07

Bearded Collie Club of America

Profit and Loss YTD Comparison

July 2023 - June 2024

	TOTAL	
	JUL 2023 - JUN 2024	JUL 2023 - JUN 2024 (YTD)
020 Information Technology		
1 Software	833.48	833.48
Total 020 Information Technology	833.48	833.48
040 Banking & Payment Svcs		
2 PayPal	1,042.66	1,042.66
Total 040 Banking & Payment Svcs	1,042.66	1,042.66
060 Professional Services		
1 Accounting	500.00	500.00
Total 060 Professional Services	500.00	500.00
070 Insurance		
1 General Liability	639.00	639.00
Total 070 Insurance	639.00	639.00
080 AKC Dues & Subscriptions		
1 Dues	25.00	25.00
2 Subscriptions	600.00	600.00
Total 080 AKC Dues & Subscriptions	625.00	625.00
210 Amortization	1,494.90	1,494.90
Total 05000 Administrative	5,298.11	5,298.11
06000 Mission Related		
010 Breed Ed & Promotion		
2 Breed Promotion	715.00	715.00
Total 010 Breed Ed & Promotion	715.00	715.00
020 Charitable Donations		
2 BCCA Charitable Trust	20,000.00	20,000.00
9 Other	10,000.00	10,000.00
Total 020 Charitable Donations	30,000.00	30,000.00
050 Health Committee	100.00	100.00
080 Trophies & Awards		
5 Printing	121.87	121.87
Total 080 Trophies & Awards	121.87	121.87
Total 06000 Mission Related	30,936.87	30,936.87
11000 Bulletin		
020 Production	21,211.20	21,211.20
1 Printing	4,590.00	4,590.00
2 Mailing	3,991.21	3,991.21
Total 020 Production	29,792.41	29,792.41
Total 11000 Bulletin	29,792.41	29,792.41

Bearded Collie Club of America

Profit and Loss YTD Comparison

July 2023 - June 2024

	TOTAL	
	JUL 2023 - JUN 2024	JUL 2023 - JUN 2024 (YTD)
19000 Rescue		
010 Veterinarian	6,583.49	6,583.49
020 Grooming	20.56	20.56
030 Boarding	84.32	84.32
090 Other	570.14	570.14
Total 19000 Rescue	7,258.51	7,258.51
60000 National Specialties		
070 2023 - Frankenmuth	2,273.41	2,273.41
080 - 2024 Santa Rosa	10,000.00	10,000.00
090 - 2025 Howey-in-the-Hills	7,500.00	7,500.00
100 - 2026 Garland	7,500.00	7,500.00
Total 60000 National Specialties	27,273.41	27,273.41
Total Expenses	\$100,559.31	\$100,559.31
NET OPERATING INCOME	\$ -14,404.96	\$ -14,404.96
NET INCOME	\$ -14,404.96	\$ -14,404.96